Meeting Minutes
Anaconda Deer Lodge County
Old Works Golf Course Authority Board Minutes
5:30 pm, Monday, April 4, 2022

Conference Call in number: 602-580-9376 code 2280203#

Board President will call for public comment following board discussion of each agenda item.

I Call to Order
Board President Daryl Dodd called the meeting of the Old Works Authority Board to order at 5:31 pm.

II Roll Call
Present: Con Malee, Daryl Dodd, Todd Lupkes, Allen Green, Terry Vermeire, Gary Carlson, Mike Houtte, (CC), Kristy McKay
Board members absent or excused: None
Present via conference call: CourseCo: Tom Bugbee (CC)
Staff: Carl Nyman
ARCO Ex Officio member: Loren Burmeister
Members of the Press: None
Members of the Public: None
(CC): Denotes participation by conference call.

III Approval of Minutes for March 7, 2022 Board Minutes
Kristy McKay made the motion to approve the Minutes from March 7, 2022, and Allen Green made the second.
The motion carried 7-07

Public Comments: None

IV

Financials

February Financials

The board reviewed reports generated by CourseCo and ADLC, specifically, the Income Statement for February 28, 2022 Actuals vs Budget and the 2022 YTD Actuals vs Budget. The golf course was closed during the month of February, so no rounds of golf were generated. During February 2022, the revenue budget was $12,828, against actual revenue of $5,004, with a variance of $(-7,449). Total Revenue YTD 2022 was $7044, against a budget for YTD 2022 of $25,657, with a negative balance of $(18,613.)

March Update

Operations Subsidy Fund

<table>
<thead>
<tr>
<th>Transfers into of the fund:</th>
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<td>Transfers out of the fund</td>
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Fund Balance: $829,108.24

Capital Improvements Fund

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<th>Transfers into of the fund:</th>
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<tr>
<td>Transfers out of the fund</td>
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<tr>
<td>Transfer</td>
<td>1,722.50</td>
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<tr>
<td>Transfer</td>
<td>3,486.00</td>
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<tr>
<td>Transfer</td>
<td>130,810.25</td>
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<tr>
<td>Transfer</td>
<td>529.40</td>
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$136,548.15
Fund Balance $1,115,101.95

Gary Carlson made the motion to accept the budget report as presented, and Kristy McKay made the second.

The motion carried 7-0

Public Comments: None

V  Head Golf Professional Update

CourseCo made an offer to an individual, but it was rejected. They are reviewing additional candidates and expect to make another offer this week.

Public Comments: None

The motion carried 6-0

VI  Clubhouse Renovation Update

The architect was in town last week to review the work, to date. They suggested minor changes and they will be incorporated into the final work. Tom Bugbee will in town o April 13 and they will attempt to finalize an opening date for the golf course.

Public Comments: None

VII  Course Conditions Update

Water remains a problem with only .2 inches of moisture this year. Course seeding is underway as is tree removal on various holes. Warm weather is needed to add additional grass growth.

Public Comments: None

VIII  Operations Update

Merchandise Sales

The pro shop is open with golf merchandise on display, and new inventory arriving daily. The pro shop will be prepared for opening day.

Tournaments and Events

The pro shop continues to receive calls about making reservations for 8-24 players with tee times throughout the day. May 24 will see the State 4 Ball tourney with 150 + players.

Marketing
Todd is in communication with the Anaconda Leader about newspaper articles announcing the opening, the remodeled clubhouse and the general condition of the course.

**Public Comment:** None

**IX**  
**Old Business**
None

**Public Comment:** None

**X**  
**New Business (Action not permitted)**

**Public Comment:** None

**XI**  
**Miscellaneous (Action not permitted)**

The board will need to discuss the employee retention bonus at its next meeting

**Public Comment:** None

**XII**  
**Public Comment for Items not Appearing on the Agenda**

**Public Comment:** None

**XIII**  
**Next Meeting: May 2, 2022**

**XVI**  
**Adjourned at 6:01 pm MDT**

Submitted by Con Malee

April 5, 2022