

**EXHIBIT 2  
FUNDING SPREADSHEET**

<b>Funding Component</b>	<b>OWGCA Cross-References</b>	<b>Notes and Illustrations</b>		<b>1st Calendar Year 2019</b>	<b>2nd Calendar Year 2020</b>	<b>3rd Calendar Year 2021</b>
Golf Course OM&M Funding	<i>§§ 1.1.18, 1.1.19, 1.1.20, 1.1.39, 1.1.44, 4.2, 4.3 and 4.4</i>	<i>1, 2, and 3</i>		\$ 6,263	\$ 350,000	\$ 350,000
Golf Course Capital Funding	<i>§§ 1.1.18, 1.1.19, 1.1.20, 1.1.30, 5.2, 5.3 and 5.4</i>	<i>1, 2 and 4</i>		NA	\$ 1,500,000	\$ 500,000

**\*All Notes and Illustrations are set forth at page 7 hereto.**

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<b>Funding Component</b>	<b>OWGCA Cross-References</b>	<b>Notes and Illustrations</b>	<b>4th Calendar Year 2022</b>	<b>5th Calendar Year 2023</b>	<b>6th Calendar Year 2024</b>	<b>7th Calendar Year 2025</b>
Golf Course OM&M Funding	<i>§§ 1.1.18, 1.1.19, 1.1.20, 1.1.39, 1.1.44, 4.2, 4.3 and 4.4</i>	<i>1, 2, and 3</i>	\$ 350,000	\$ 250,000	\$ 250,000	\$ 250,000
Golf Course Capital Funding	<i>§§ 1.1.18, 1.1.19, 1.1.20, 1.1.30, 5.2, 5.3 and 5.4</i>	<i>1, 2 and 4</i>	\$ -	\$ -	\$ -	\$ -

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<b>Funding Component</b>	<b>OWGCA Cross-References</b>	<b>Notes and Illustrations</b>	<b>8th Calendar Year 2026</b>	<b>9th Calendar Year 2027</b>	<b>10th Calendar Year 2028</b>	<b>11th Calendar Year 2029</b>
Golf Course OM&M Funding	<i>§§ 1.1.18, 1.1.19, 1.1.20, 1.1.39, 1.1.44, 4.2, 4.3 and 4.4</i>	<i>1, 2, and 3</i>	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Golf Course Capital Funding	<i>§§ 1.1.18, 1.1.19, 1.1.20, 1.1.30, 5.2, 5.3 and 5.4</i>	<i>1, 2 and 4</i>	\$ -	\$ -	\$ -	\$ -

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<b>Funding Component</b>	<b>OWGCA Cross-References</b>	<b>Notes and Illustrations</b>	<b>12th Calendar Year 2030</b>	<b>13th Fiscal Year 2031</b>	<b>14th Calendar Year 2032</b>	<b>15th Calendar Year 2033</b>
Golf Course OM&M Funding	<i>§§ 1.1.18, 1.1.19, 1.1.20, 1.1.39, 1.1.44, 4.2, 4.3 and 4.4</i>	<i>1, 2, and 3</i>	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Golf Course Capital Funding	<i>§§ 1.1.18, 1.1.19, 1.1.20, 1.1.30, 5.2, 5.3 and 5.4</i>	<i>1, 2 and 4</i>	\$ -	\$ -	\$ -	\$ -

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<b>Funding Component</b>	<b>OWGCA Cross-References</b>	<b>Notes and Illustrations</b>	<b>16th Calendar Year 2034</b>	<b>17th Calendar Year 2035</b>	<b>18th Calendar Year 2036</b>	<b>19th Calendar Year 2037</b>
Golf Course OM&M Funding	<i>§§ 1.1.18, 1.1.19, 1.1.20, 1.1.39, 1.1.44, 4.2, 4.3 and 4.4</i>	<i>1, 2, and 3</i>	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Golf Course Capital Funding	<i>§§ 1.1.18, 1.1.19, 1.1.20, 1.1.30, 5.2, 5.3 and 5.4</i>	<i>1, 2 and 4</i>	\$ -	\$ -	\$ -	\$ -

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<b>Funding Component</b>	<b>OWGCA Cross-References</b>	<b>Notes and Illustrations</b>	<b>20th Calendar Year 2038</b>	<b>21st Calendar Year 2039</b>	<b>22nd Calendar Year 2040</b>	<b>23rd Calendar Year 2041</b>	<b>24th Calendar Year 2042</b>
Golf Course OM&M Funding	<i>§§ 1.1.18, 1.1.19, 1.1.20, 1.1.39, 1.1.44, 4.2, 4.3 and 4.4</i>	<i>1, 2, and 3</i>	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Golf Course Capital Funding	<i>§§ 1.1.18, 1.1.19, 1.1.20, 1.1.30, 5.2, 5.3 and 5.4</i>	<i>1, 2 and 4</i>	\$ -	\$ -	\$ -	\$ -	\$ -

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<b>Funding Component</b>	<b>OWGCA Cross-References</b>	<b>Notes and Illustrations</b>	<b>25th Calendar Year 2043</b>	<b>26th Calendar Year 2044</b>
Golf Course OM&M Funding	<i>§§ 1.1.18, 1.1.19, 1.1.20, 1.1.39, 1.1.44, 4.2, 4.3 and 4.4</i>	<i>1, 2, and 3</i>	\$ 250,000	\$ 250,000
Golf Course Capital Funding	<i>§§ 1.1.18, 1.1.19, 1.1.20, 1.1.30, 5.2, 5.3 and 5.4</i>	<i>1, 2 and 4</i>	\$ -	\$ -

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**Notes and Illustrations:**

<sup>1</sup> The 2019 Calendar Year commences on the Effective Date of the Old Works Golf Course Agreement (OWGCA) and ends on Decemebr 31, 2019. All subsequent Calendar Years commence on January 1 and end on December 31.

<sup>2</sup> The funding amounts shown for the Calendar Year 2021 and all subequent Calendar Years will be adjusted prior to payment (increased or decreased as appropriate) to account for inflation or deflation, in an amount equal to the percentage difference between the CPI Base Figure and the CPI Adjustmet Figure. By way of illustration, with respect to the payment that would be due for OM&M funding on or by January 31, 2022 in the amount of \$350,000, assuming hypothetically that the CPI Base Figure is 256.3 and the most current CPI monthly index figure published 30 days prior to the January 31, 2022 due date is 265.8 (CPI Adjustment Figure), the \$350,000 amount shown would be adjusted prior to payment to account for interim inflation using the following formula:  $\text{Payment Amount}(\text{CPI Adjustment Figure}/\text{CPI Base Figure}) = \text{Adjusted Payment Amount}$ . Thus, the actual payment due and payable to ADLC would be in the amount of \$362,973.08 ( $\$350,000 (265.8/256.3)$ ). A copy of the CPI-U index published by the U.S Department of Labor, Bureau of Labor Statistics through June of 2019 is attached. A copy of the most current publication can be obtained at <http://www.dlt.ri.gov/lmi/pdf/cpi.pdf>.

<sup>3</sup> Of the total amount of funding shown for Calendar Year 2019 (\$236,263.00), the amount of \$230,000.00 was paid by AR prior to the Effective Date of the OWGCA. The balance of \$6,263.00 will be due and payable by AR to ADLC within thirty (30) days after the Effective Date of the OWGCA. The payments shown for the Calendar Year 2020 and all subsequent Calendar Years will be due and payable by AR to ADLC on or by January 31 of the Calendar Year.

<sup>4</sup> Subject to the terms of §§ 4.2.1 and 4.2.2 of the OWGCA, an amount in addition to the amount shown for Calendar Years 2019 and 2020 may become due and payable by AR to ADLC in the event of a Golf Course OM&M Decicit.